Quantum Resources Limited

Base Metals, Uranium and Gold

November 2008


DARWIN
Ware Range
Gardner Range
Tanami
Mt Peake
Telfer
Barrow Ck
Millrose
Dingo Range
Wallbrook
Whiteheads
Jackson
Dulcie
PERTH
MELBOURNE
Company's exploration projects
Projects covered by 3rd Party Agreements
PROJECT LOCATIONS

Highlights

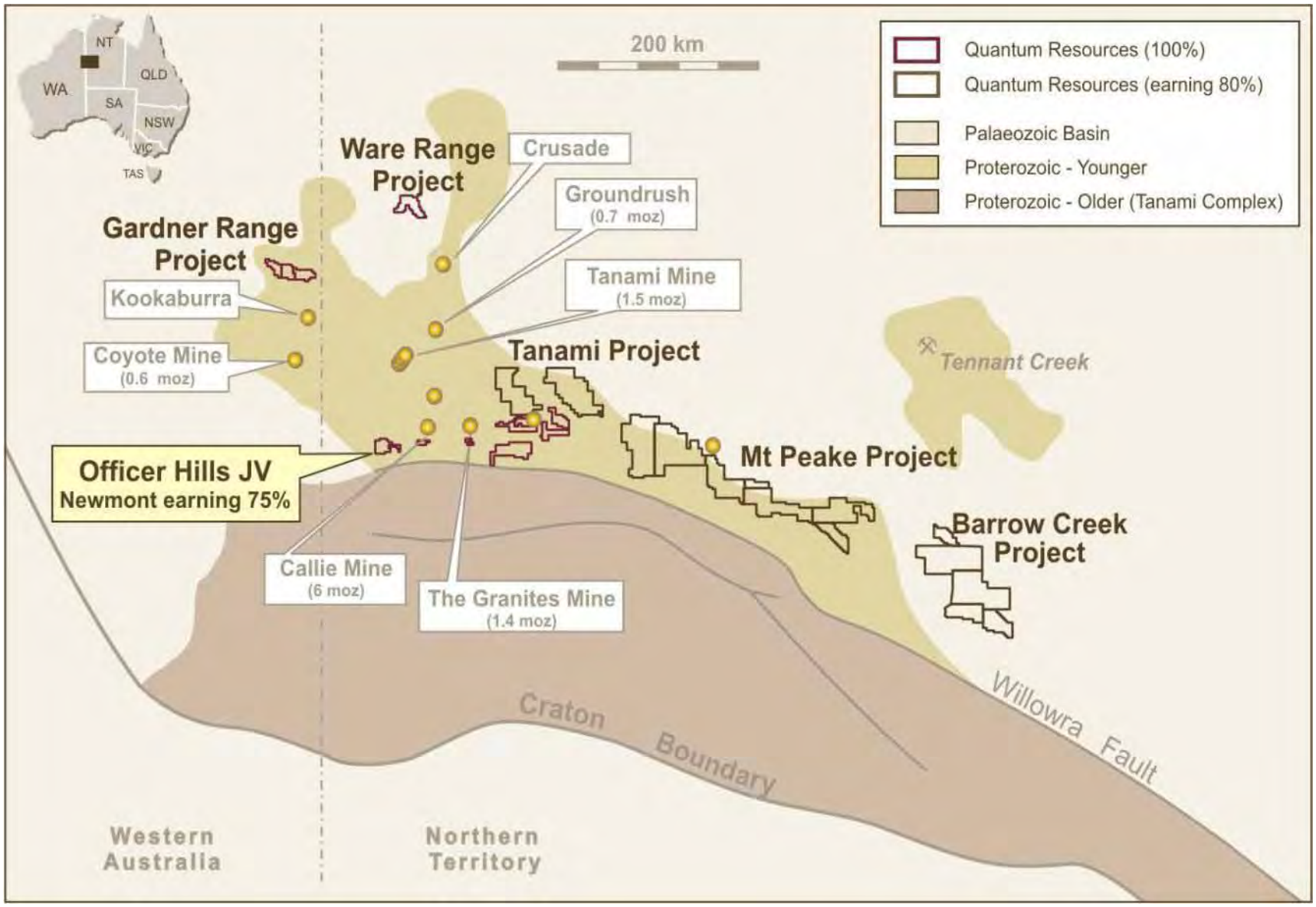
- 12,758 square kilometres of landholdings in Central Australia, prospective for Gold, Base Metals and Uranium.
- 650 square kilometres of landholdings prospective for Gold and Uranium in Western Australia.
- The Gardner Range & Mt. Mansbridge, Ware Range, Tanami, Mount Peake and Barrow Creek Projects are highly prospective for Base Metals and Uranium.

Central Australia:

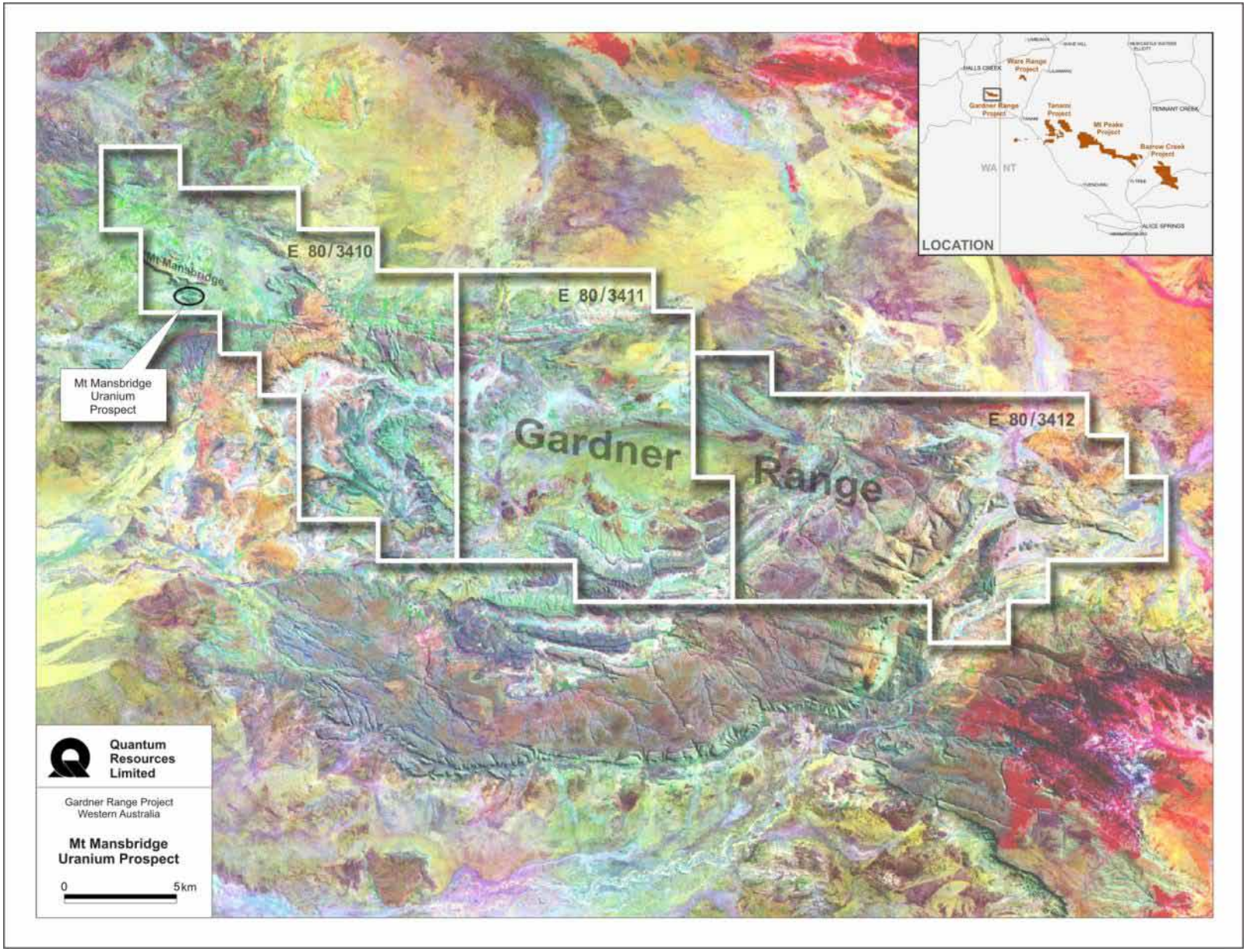
Gardner Range & Mt. Mansbridge, Ware Range, Mount Peake, Barrow Creek and Tanami Projects

Base Metals & Uranium

Location of Key Projects



Gardner Range & Mt. Mansbridge Project



Gardner Range & Mt. Mansbridge Project: Prospectivity

- Gardner Range is located approximately 150 km southeast of Halls Creek, Western Australia.

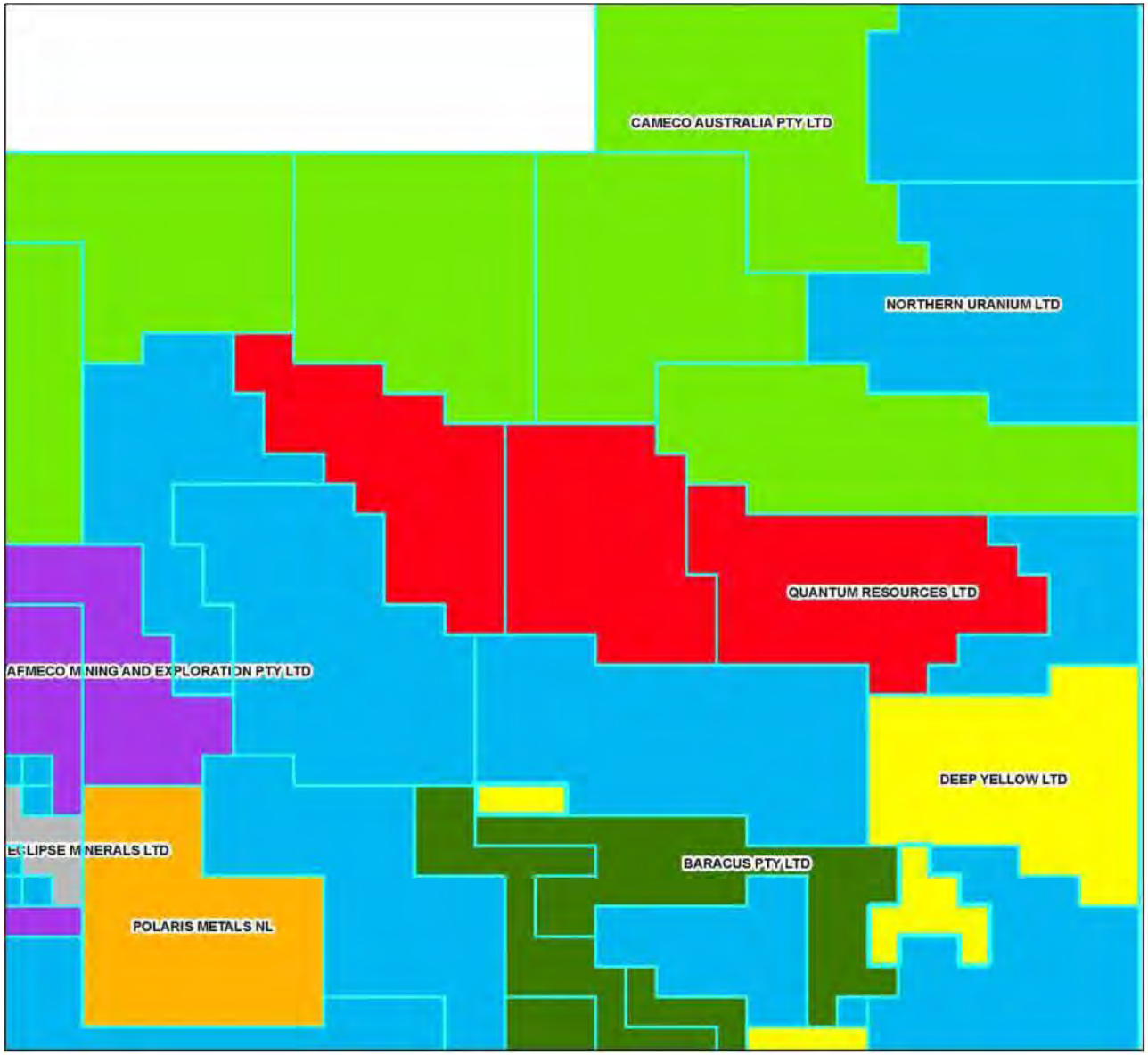
- The tenements contain a known and Nationally recorded occurrence of Uranium, identified by BHP in 1986- known as “Mt. Mansbridge”.

- An unconformity between the Killi Killi Beds and the Gardner Sandstone outcrops in the west of the tenements. Hence, the region is highly prospective for unconformity-type uranium deposits such as those of the Athabasca Basin in Canada.

- Potential for mineralisation of the Unconformity is further supported by a sixty kilometre long north, north-west trending regional faulting system which truncates the geological contact and which has never been explored.

- The tenements are surrounded to the north by *Cameco*, the large Canadian uranium miner.

Gardner Range Project: Surrounding Tenement Holders



Legend

Gardner Range Tenements

10 5 0 10

Kilometers

Quantum Resources Limited

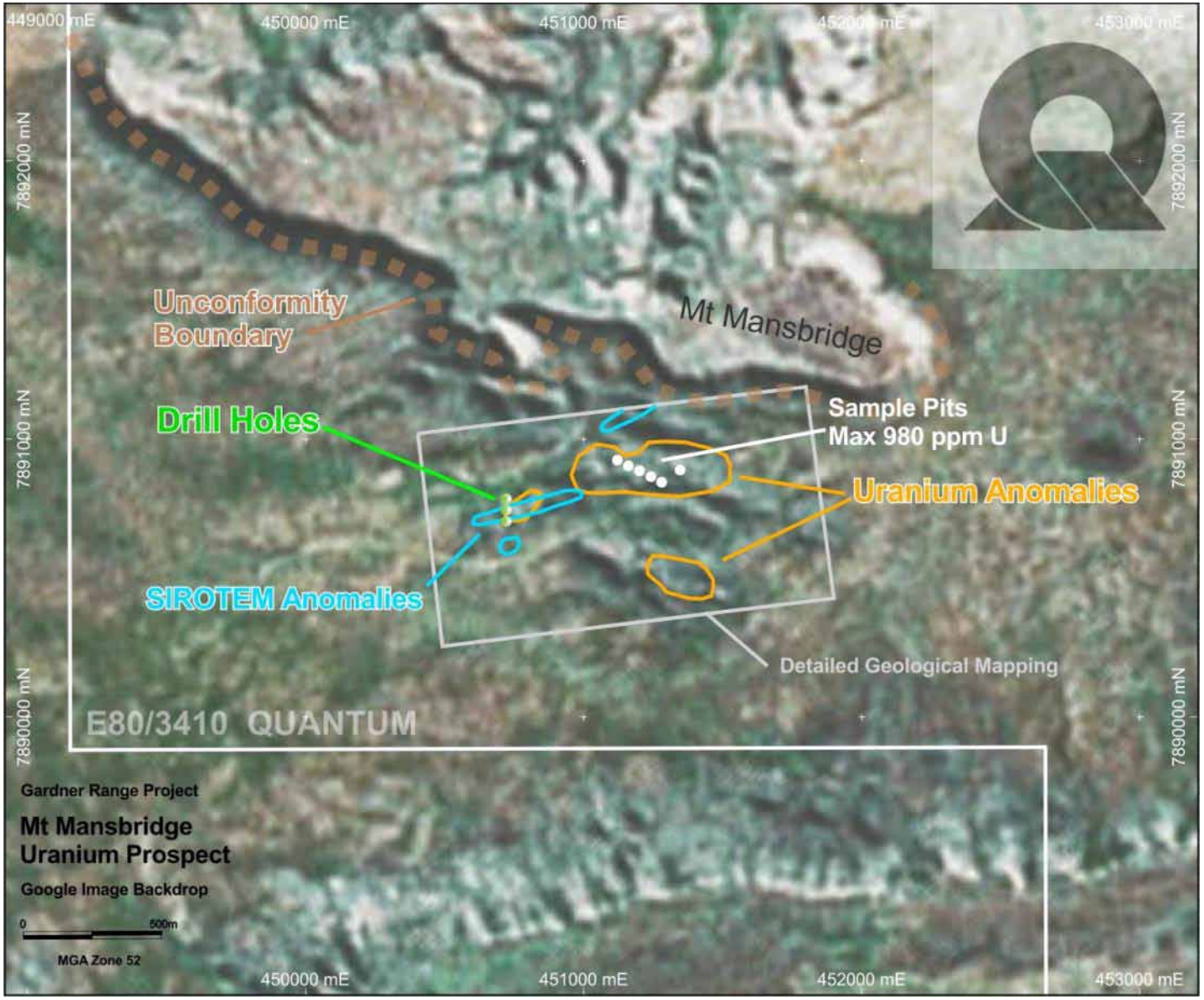
Gardner Range Project: Surrounding Tenement Holders

Comp:	CA	Date:	26/11/08
File:	GARDNER_SURR_TEN_HOLDERS_261108	Loc:	Melbourne
Plot:		Figure:	

Mt. Mansbridge Project

- The Mt Mansbridge Prospect contains a significant, Nationally recorded occurrence of Uranium, identified by BHP and Canadian Energy Resources in the 1980s.
- The occurrence lies within the unconformity between the Killi Killi Beds and the Gardner Sandstone in the western region of the Gardner Range tenements.
- Radiometric surveys, EM, mapping and pitting delineated a series of highly anomalous, altered zones over a length of 300 metres.
- A broad biogeochemical alteration halo extends over 600 metres in length and 200 metres width.
- Eight pits were anomalous, of which five returned between 430 ppm and 980 ppm uranium.

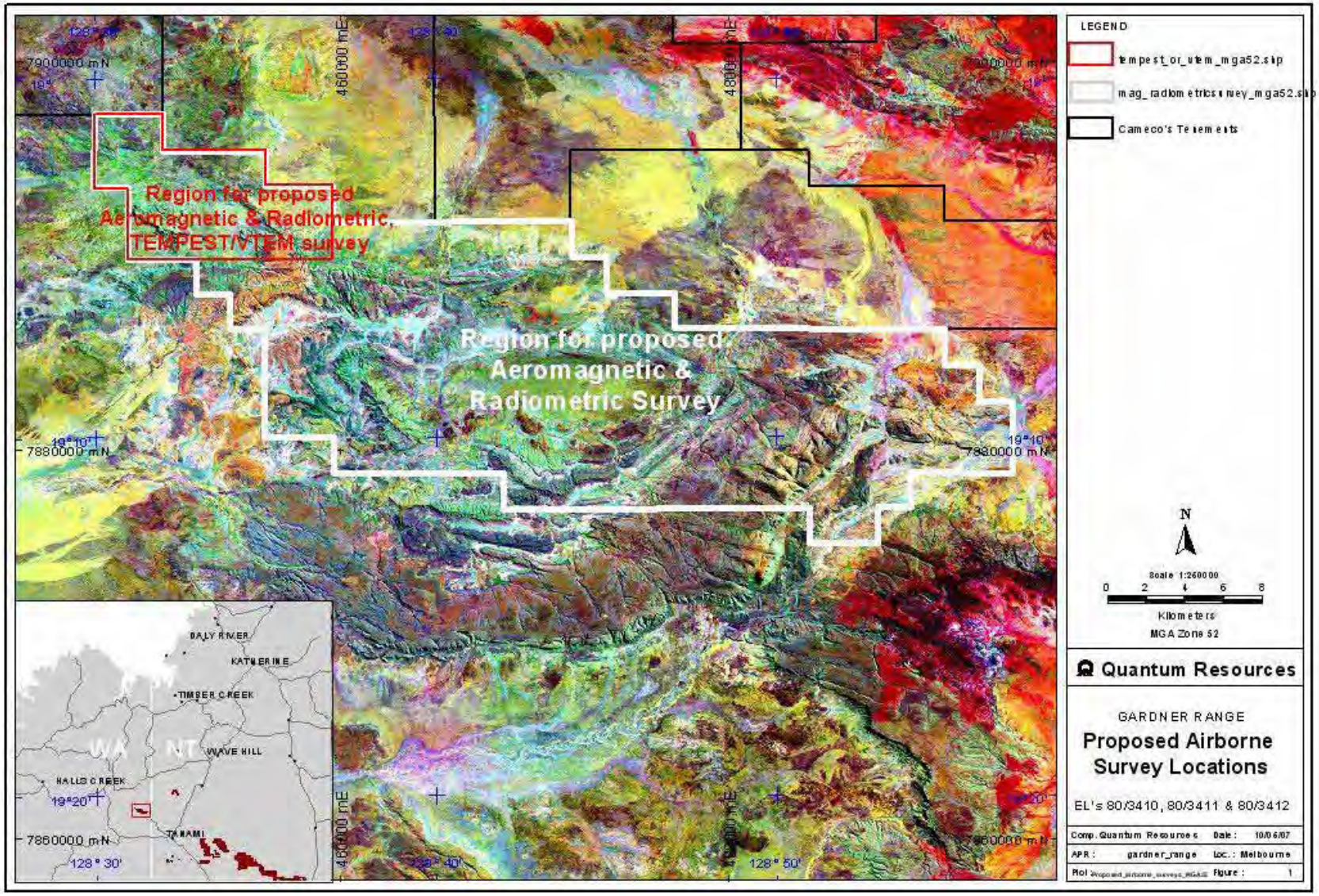
Mt. Mansbridge Project



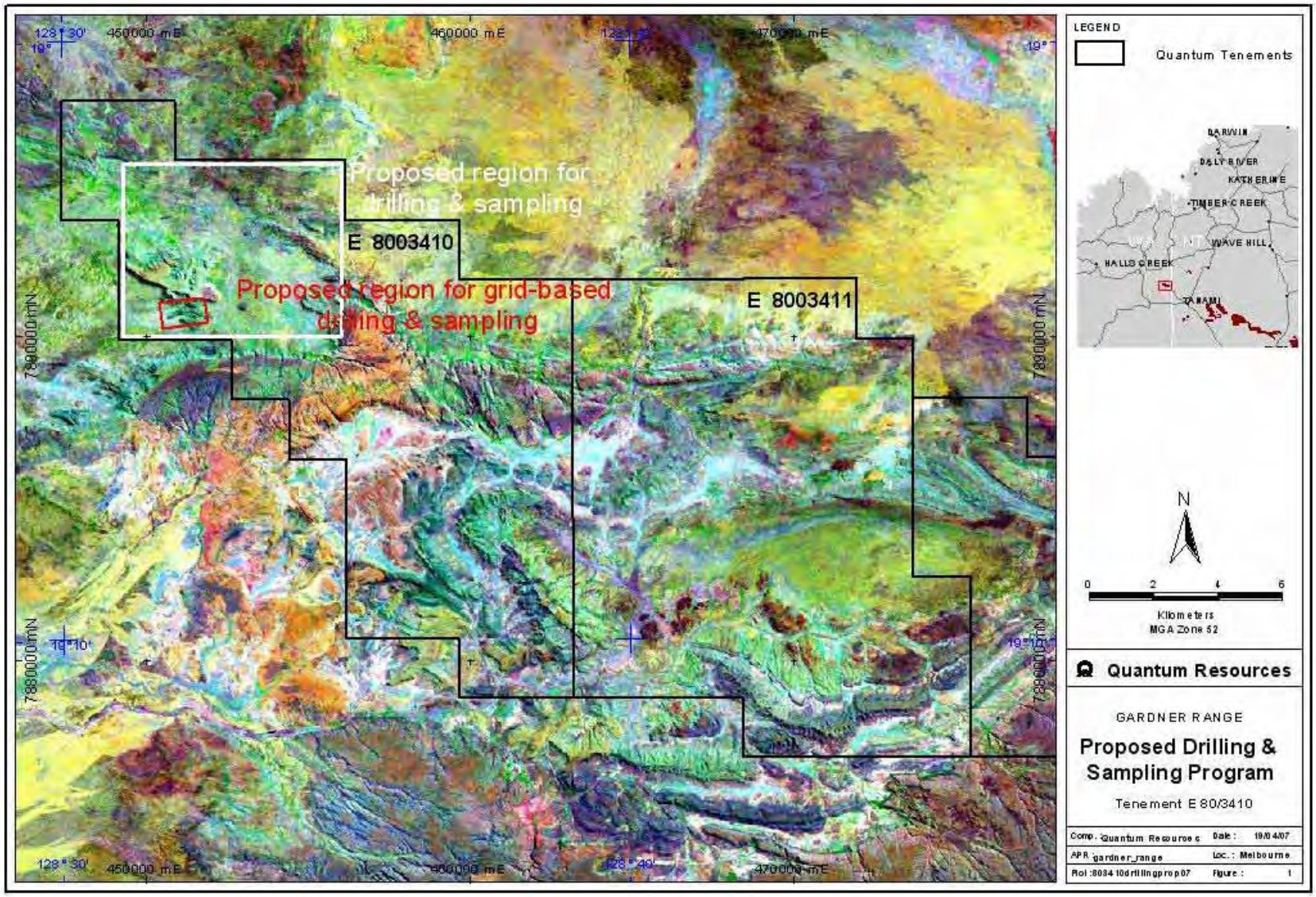
Gardner Range & Mt. Mansbridge Project: Current Exploration Program

- A joint airborne EM, magnetic & radiometric survey has been flown over the region in conjunction with Cameco.
- The heritage survey for Gardner Range has recently been undertaken and approved.
- The proposed exploration activities will include a programme of sampling and drilling to investigate the nature of Base Metal and Uraniferous mineralisation associated with the exposed unconformity between the Killi Killi Beds and the Gardner Sandstone.
- The sampling program will include loam sampling of targets over the defined region and stream sediment sampling of drainage in the region.
- Sixty RAB or RC holes are planned, with half of these on a fifty metre, tightly spaced grid over the region of recorded mineralisation at Mt. Mansbridge.
- The remainder of the holes will be focussed on targets adjacent to the unconformity boundary and the regional structural features.

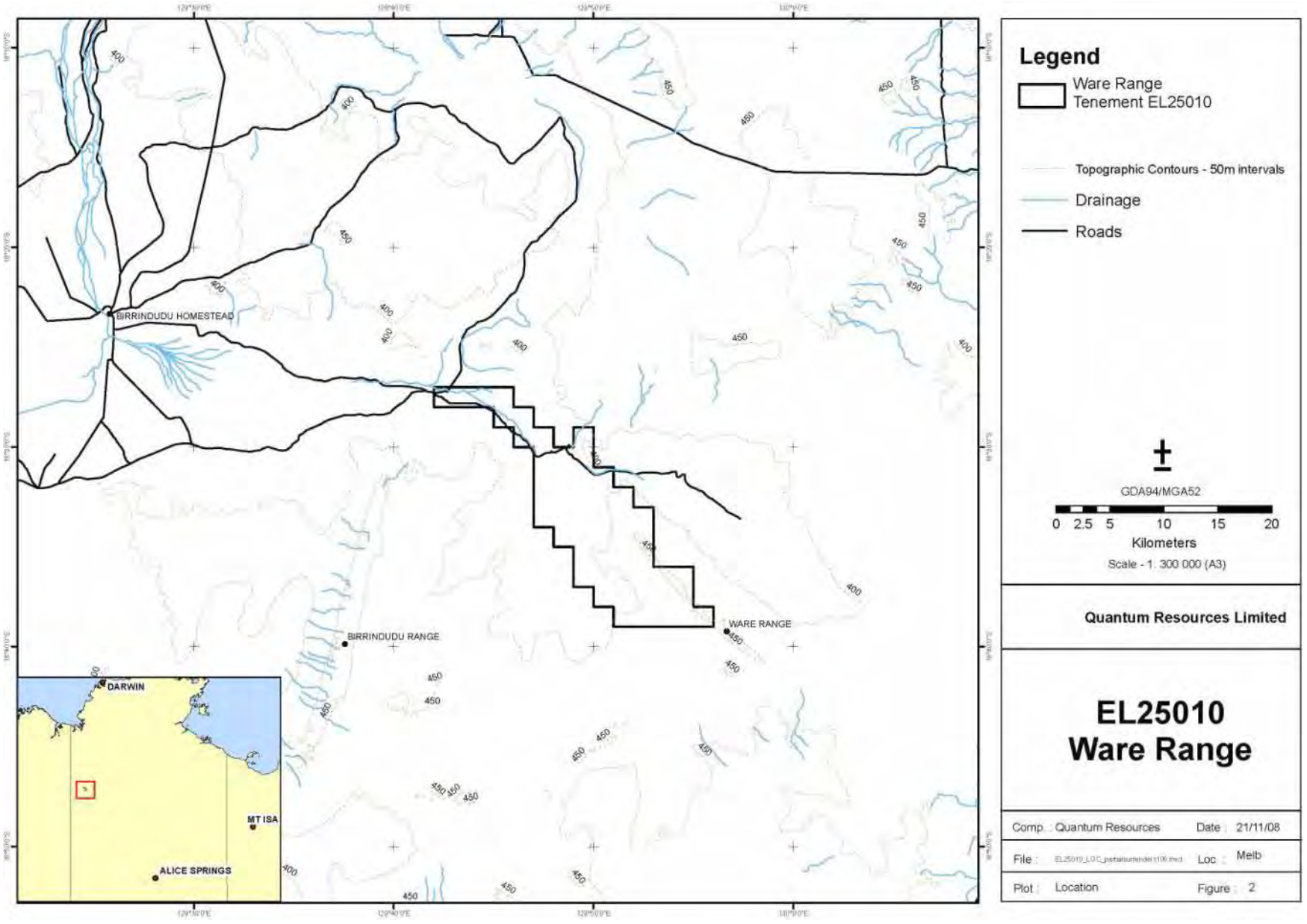
Gardner Range & Mt. Mansbridge Project:
Joint Airborne EM, Magnetic & Radiometric Survey flown with Cameco



Gardner Range & Mt. Mansbridge Project:
Proposed Sampling and Drilling Program



Ware Range Project



Ware Range Project: Prospectivity

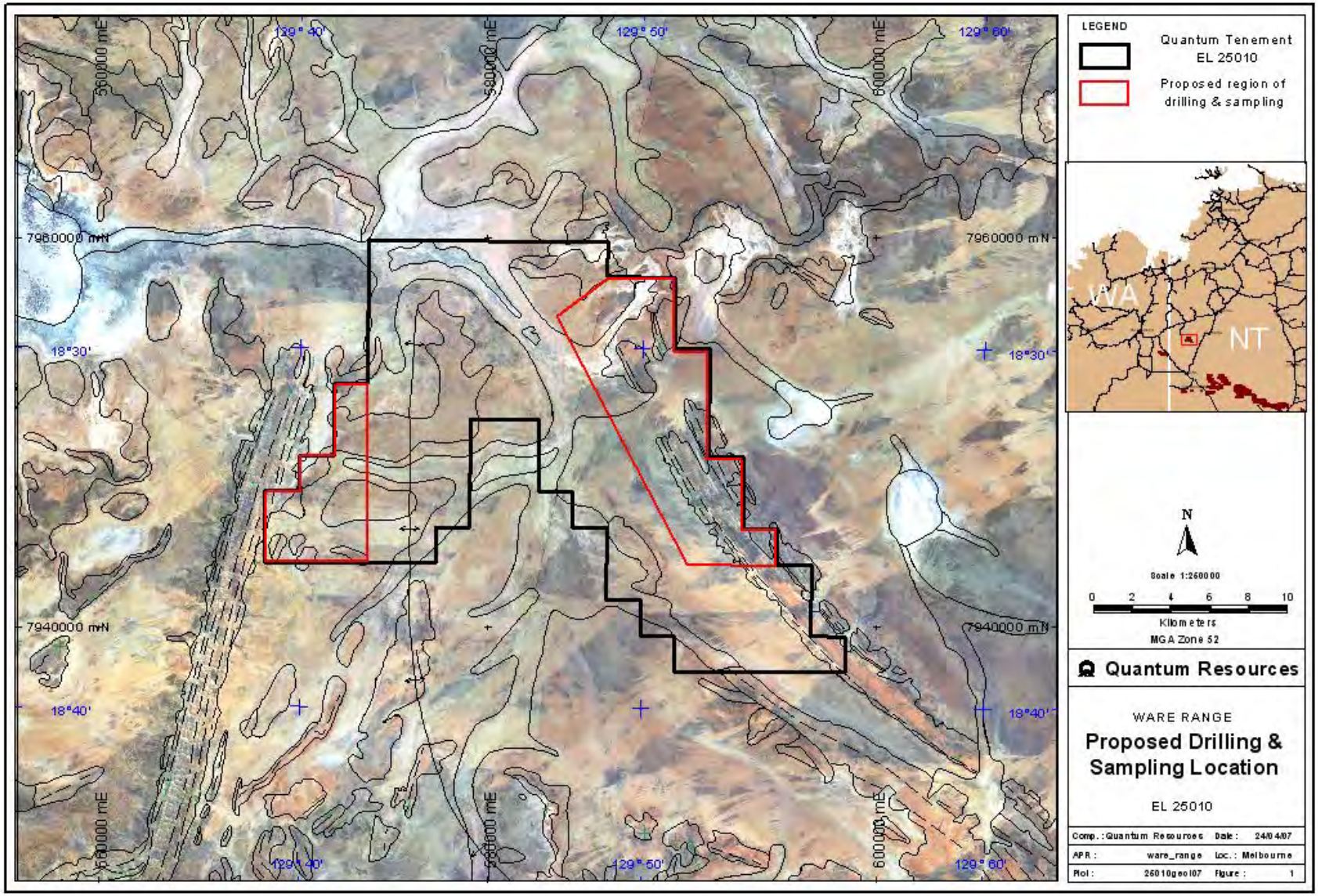
- The Ware Range is located 680 km south of Darwin in the Northern Territory and is accessible via Halls Creek, Western Australia, along the Buchanan Hwy.

- The Gardner Sandstone is a mid-Proterozoic sandstone which outcrops as a part of the Northern Ware Range in the east of the tenement and as the Birrindudu Range, just off the west of the tenement.

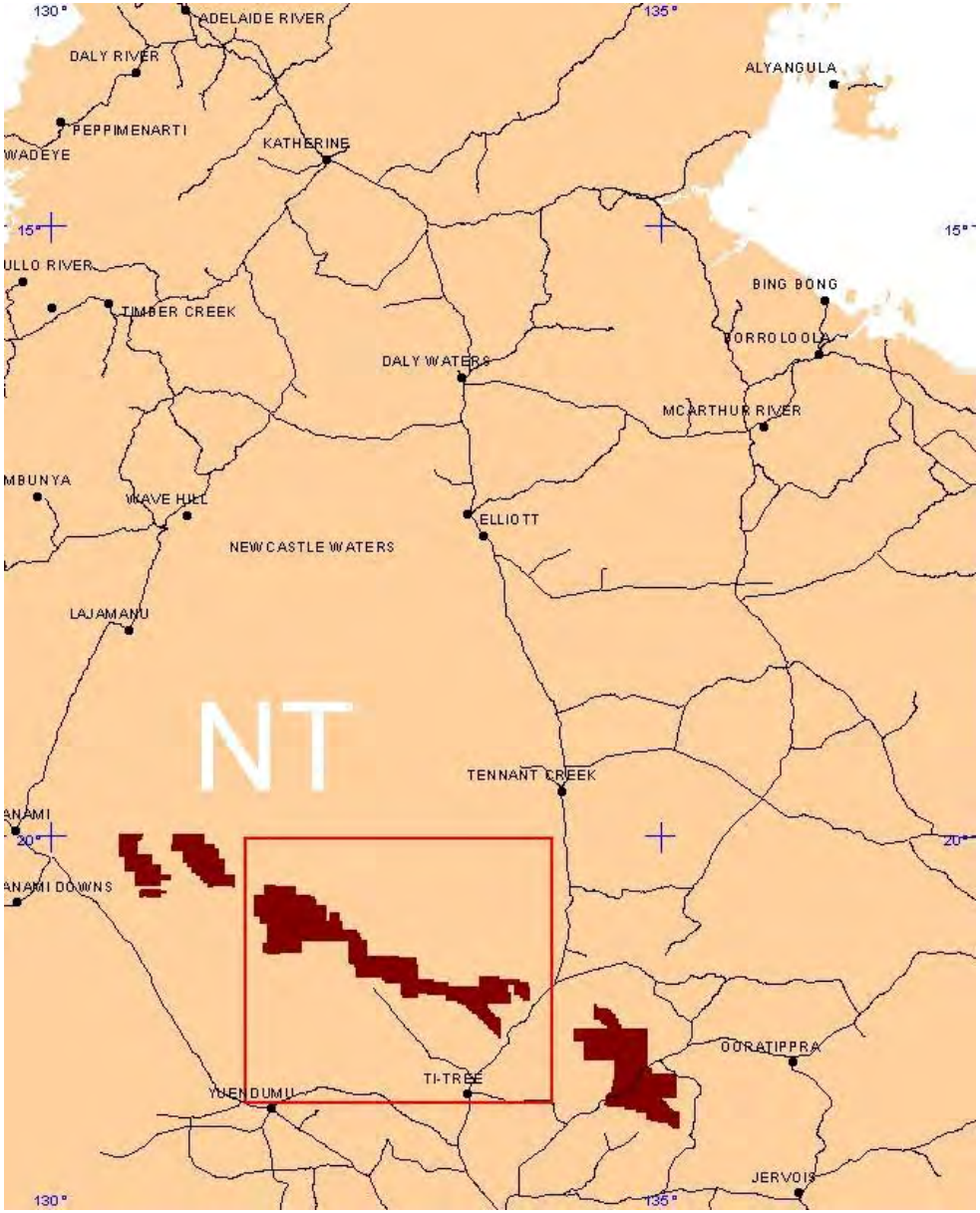
- Within the center of the tenement, in unconformable contact with the Gardner Sandstone lie the Killi Killi Beds, hence the region is highly prospective for unconformity-type uranium and base metal mineralisation akin to that of the Athabasca Basin in Canada.

- The region has been under-explored in the past.

Ware Range Project: Proposed Sampling and Drilling Program



Mt Peake Project



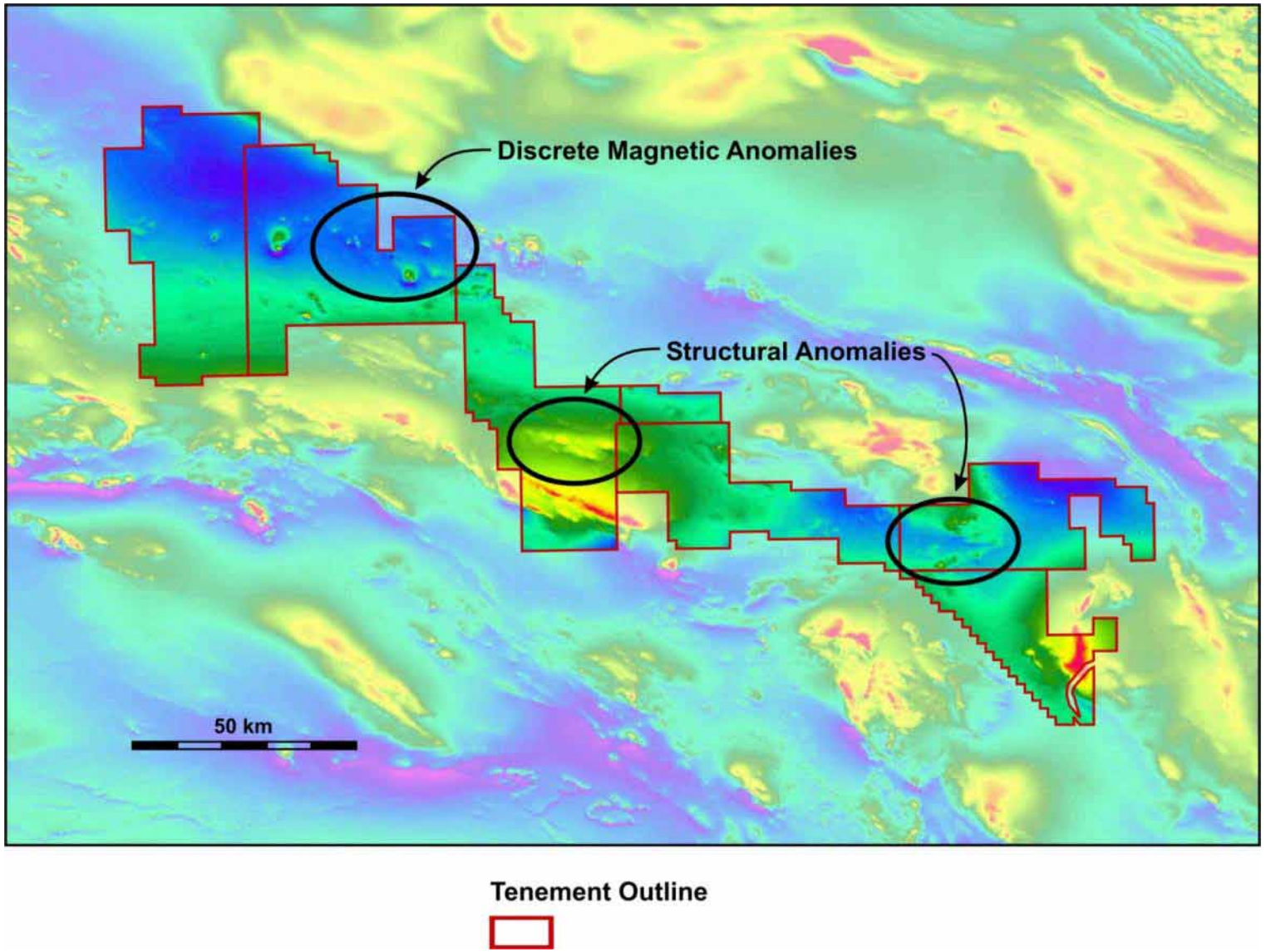
Mt Peake Project: Prospectivity

- Mount Peake is located approximately 300 km north-east of Alice Springs and is accessible along the Stuart Highway, Northern Territory.
- The Project consists of 7,003 square kilometres of prospective rocks between Tanami Project to the northwest and Barrow Creek to the southeast.
- The Lander Rock Formation, consisting of metamorphosed mafic intrusives dominates most of the licences and overlies Proterozoic basement, hence are highly prospective for sediment hosted uranium.
- Tenements also contain extensive calcrete deposits which are suitable hosts to uranium elsewhere.
- NNW trending fault structures transect the leases, increasing their prospectivity for mineralisation.
- The Mt Peake project area is under-explored in general.

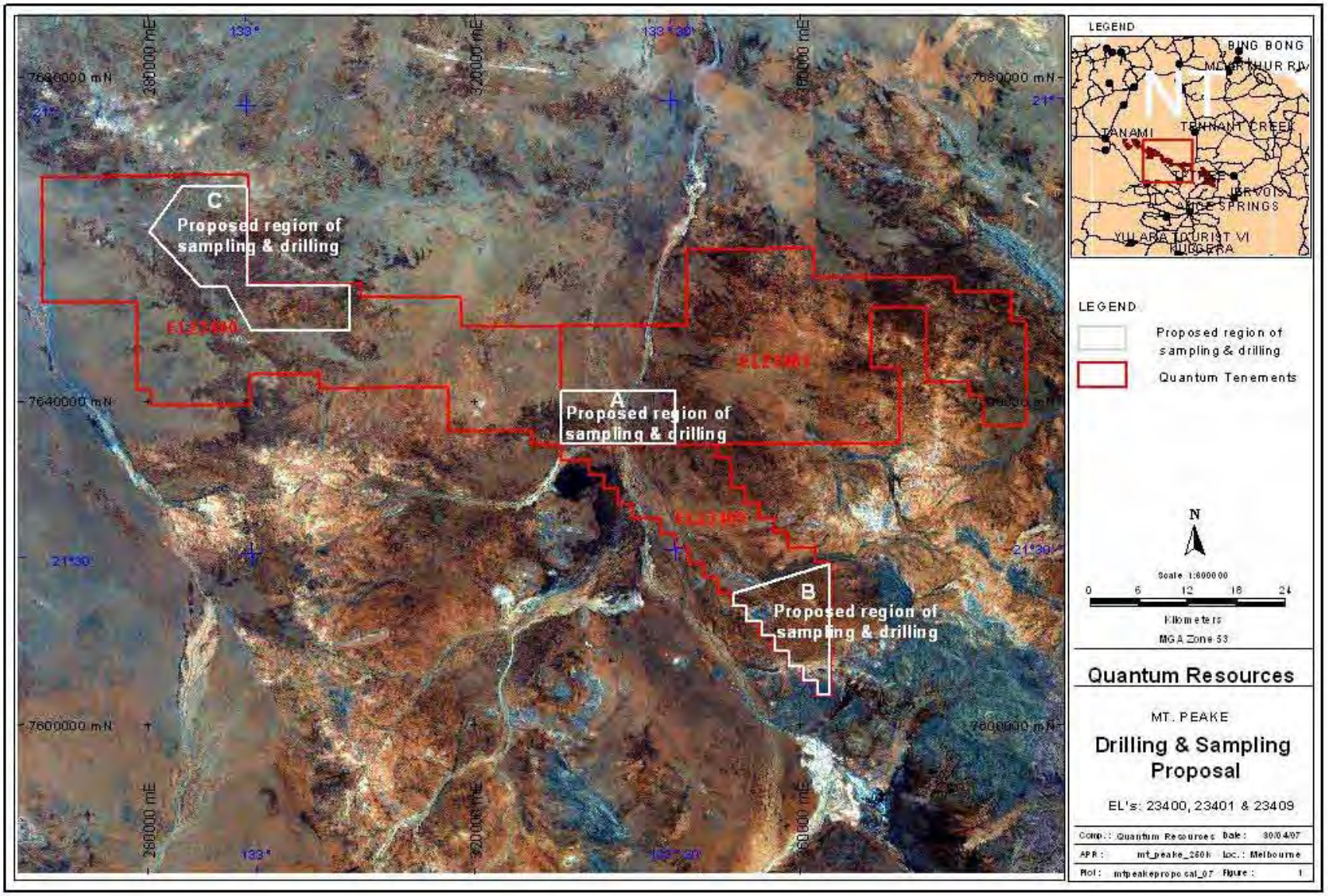
Mt Peake Project: Current Exploration Program

- A reconnaissance field trip has been conducted on these licences.
- A review of Open File Data, regional geology and geophysics has led to a proposed exploration programme of RC drilling or soil sampling to investigate the nature of the contact between the Lander Rock Formation and overlying Proterozoic basement.
- The sampling programme will include sixty RC drilling or soil sampling traverses over the targets.
- An airborne magnetic and radiometric survey was conducted by Fugro Airborne Surveys in part of the Project area.
- Traverses across the targets will consist of approximately five drill holes/samples each at 200m spacing and traverses will be approximately five kilometres apart.

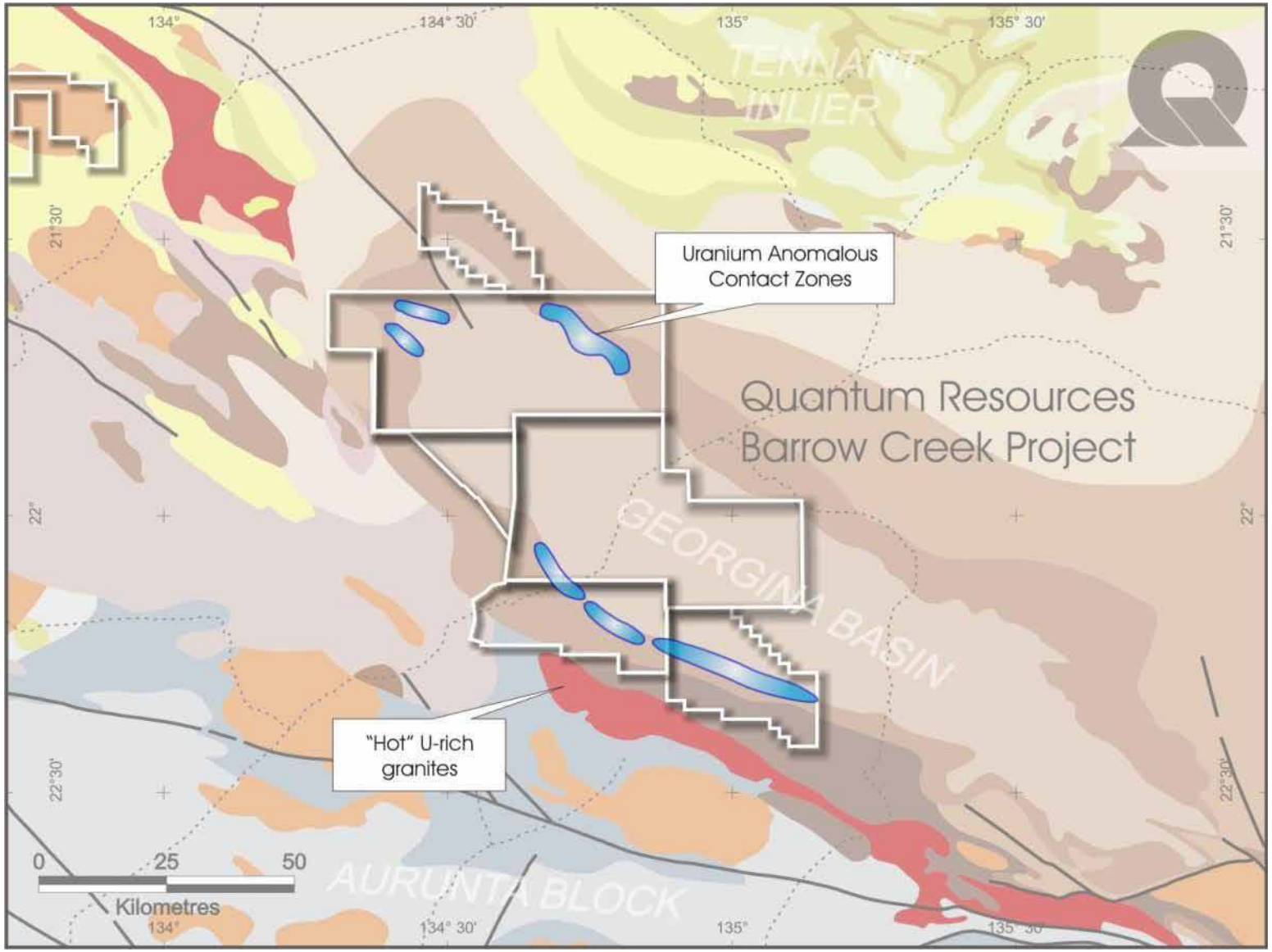
Mt Peake Project: Structural and Magnetic Anomalies



Mt Peake Project: Proposed Sampling and Drilling Program



Barrow Creek Project



Barrow Creek Project: Prospectivity

- Barrow Creek is located approximately 200km north-east of Alice Springs and is accessible along the Stuart Highway, Northern Territory.
- It contains 4,037 square kilometres of the faulted margin of the Georgina Basin, providing structural targets favourable for mineralisation.
- The unconformity between the Devonian Dulcie sandstones and the Cambro-Ordivician Tomahawk dolostone- sandstone unit run through the tenements.
- The setting is similar to Ngalia Basin to the west, which contains sediment hosted uranium deposits of good grades.
- Previous exploration in the region simply consisted of field reconnaissance and basic rock chip sampling.
- A review of Open File Data, regional geology and geophysics has uncovered radiometrics which indicate that adjacent Proterozoic granites are anomalous in uranium.

Barrow Creek Project: Current Exploration Program

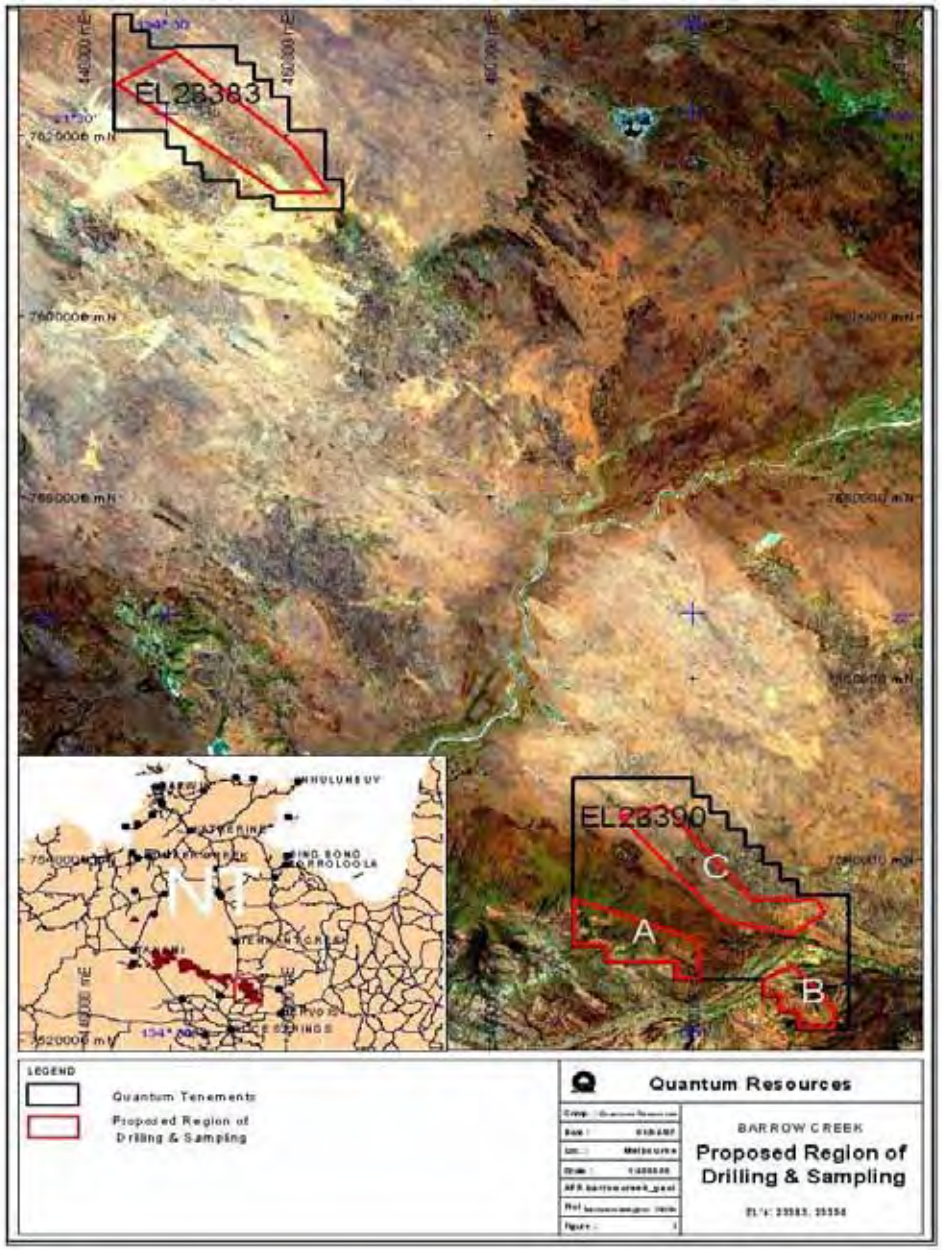
- The exploration program includes a proposed RC drilling or soil sampling to investigate the nature of the unconformity between the Devonian Dulcie sandstones and the Cambro-Ordivician Tomahawk dolostone- sandstone.

- Individual, photographic and geophysical anomalies shall also be targeted.

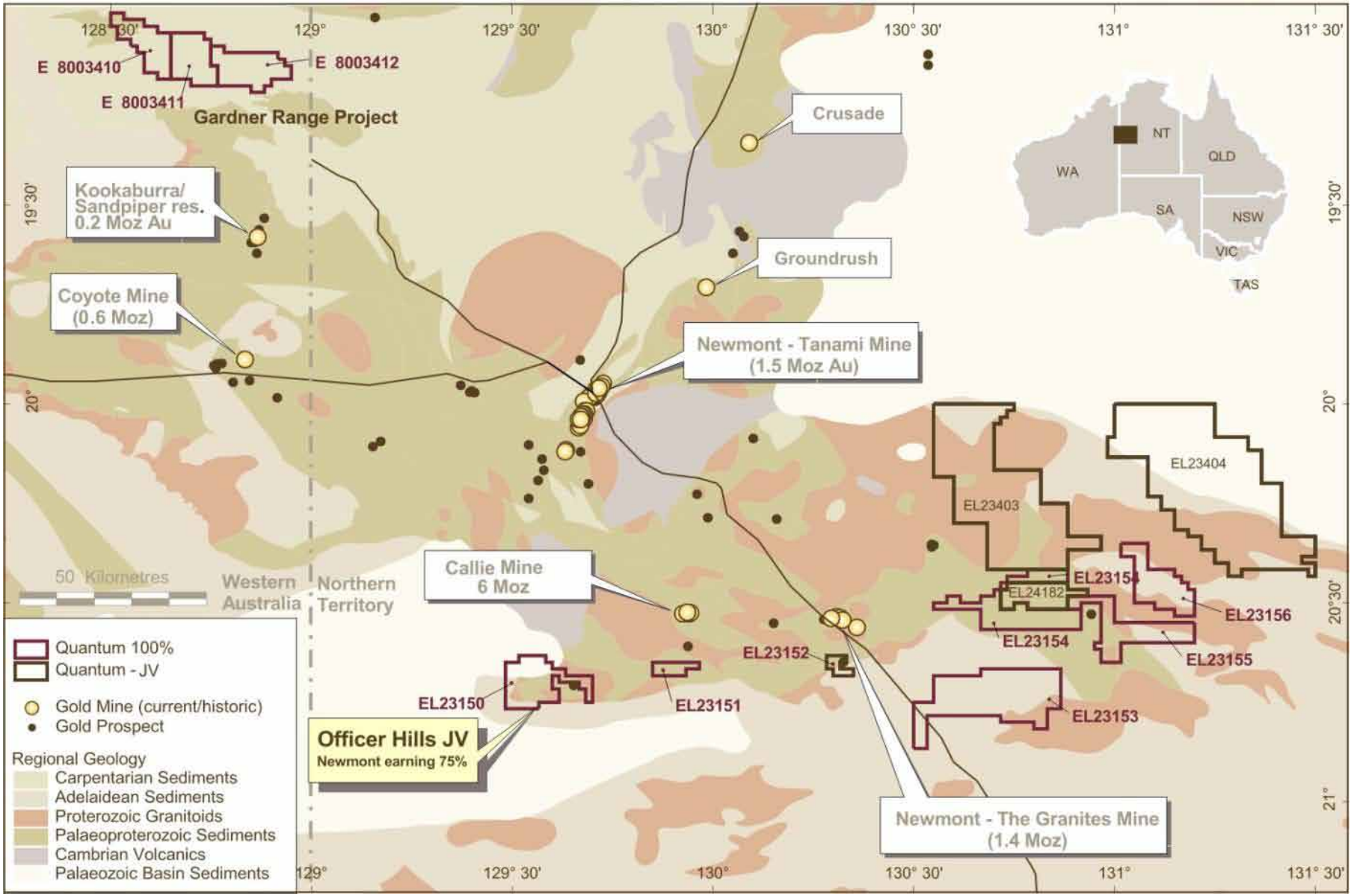
- The sampling programme shall include approximately 60 RC drilling or soil sampling traverses over the targets in a NE-SW direction.

- The proposed traverses across the targets will consist of approximately 5 drill holes/samples each at 200m spacing. The traverses will be approximately five kilometres apart.

Barrow Creek Project: Proposed Sampling and Drilling Program



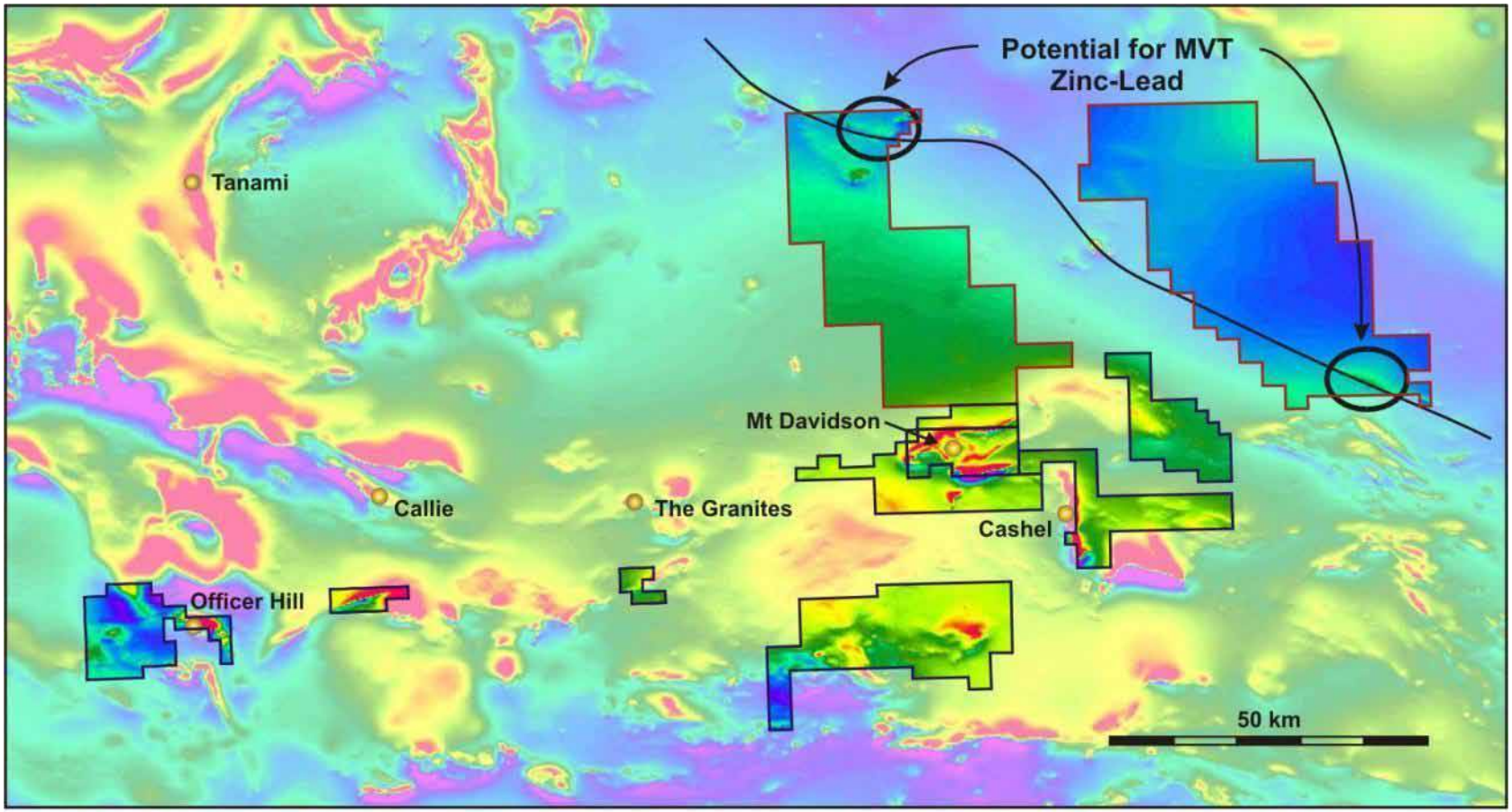
Tanami Project



Tanami Project: Prospectivity and Forward Program

- This project area covers 1,545 square kilometres in the Mt Davidson area east of The Granites Gold Mine.
- Two major gold mines are in the region and a third is under development.
- The “Officer Hills JV” exists over one tenement, with Newmont Tanami Pty Ltd earning 75%with $500,000 expenditure.
- Previous exploration was restricted to broadly spaced sampling for gold, hence is considered under explored.
- Several tenements within this group overlap the boundary between the Proterozoic basement rocks and the younger Lander Trough of the Wiso basin, hence are prospective for Mississippi Valley Type (MVT) silver-lead-zinc deposits.
- The trough is also prospective for sediment-hosted uranium deposits similar to those in the Ngalia Basin and calcrete-hosted uranium deposits in younger overlying sediments.
- The Company is continuing to actively pursue agreements with native title holders in order to proceed to granting of the tenements.

Tanami Project: Geophysical Anomalies and Base Metal Prospectivity



Western Australia:

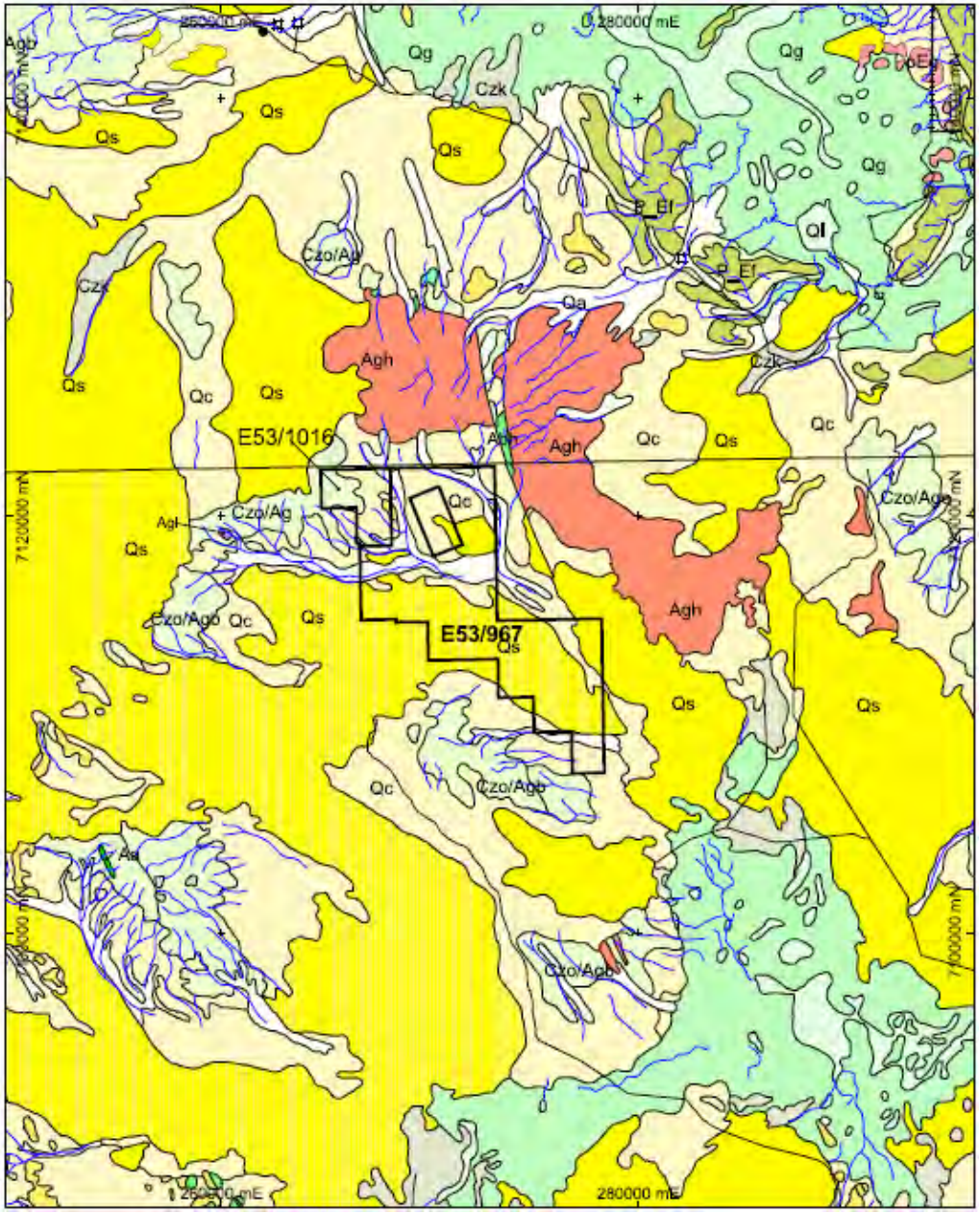
Millrose, Whiteheads, Jackson, Wiluna & Telfer Projects

Base Metals & Gold

Highlights

- Quantum has significant tenement holdings covering 2,400 square kilometres across the Eastern Goldfields of Western Australia
- Whiteheads Project – a significant land holding around the Gindalbie Mining Centre.
- Jackson Project – tenement holdings within a prospective and under-explored greenstone terrain
- Telfer Project – located north-east of the Newcrest Mining “Telfer” gold mine, one of Australia’s largest gold deposits
- Millrose Project – a nickel-gold project, located to the north of the Bronzewing gold mine

Millrose Project



Millrose Project: Prospectivity and Forward Program

- The Millrose project lies approximately 75km northeast of Wiluna and extends over approximately 20 kilometres of the Eastern Goldfields Granite Greenstone Terrane of the Yilgarn Craton of Western Australia. The licence covers 62 square kilometers of ground.

- Located north of the Bronzewing Gold mine which has produced 3,000,000 oz since 1991, and along strike from the Millrose gold deposit of 251,000 oz. The tenements also lie in the vicinity of other large gold producers such as Wiluna and Jundee gold mines.

- Adjacent ground held by Goldstar Resources & BHP Billiton in a nickel-gold joint venture, with BHP earning 70% with $2.25 million expenditure.

- Open File research has revealed that the ground is prospective for nickel and gold, having returned past anomalous results.

- Millrose is situated on the northeastern edge of the Yilgarn Block. The Basement rocks are Archaean greenstones or Lower Proterozoic rocks of the Nabberu Basin.

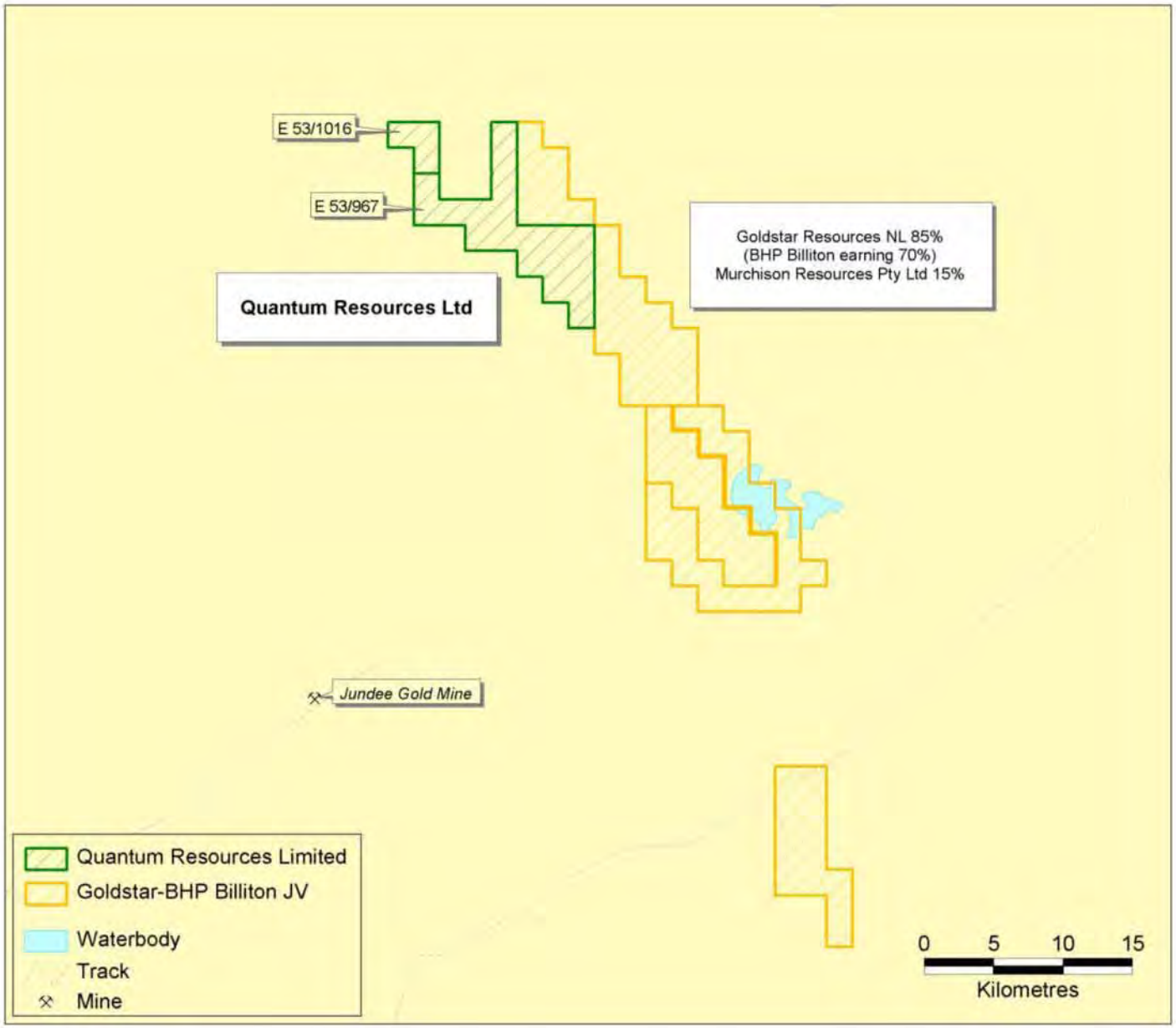
Millrose Project: Prospectivity and Forward Program

- Strong penetrative foliation is apparent in all rock types and may be related to the Celia Lineament, hence increasing the licences' prospectivity for fluid-related mineralisation.

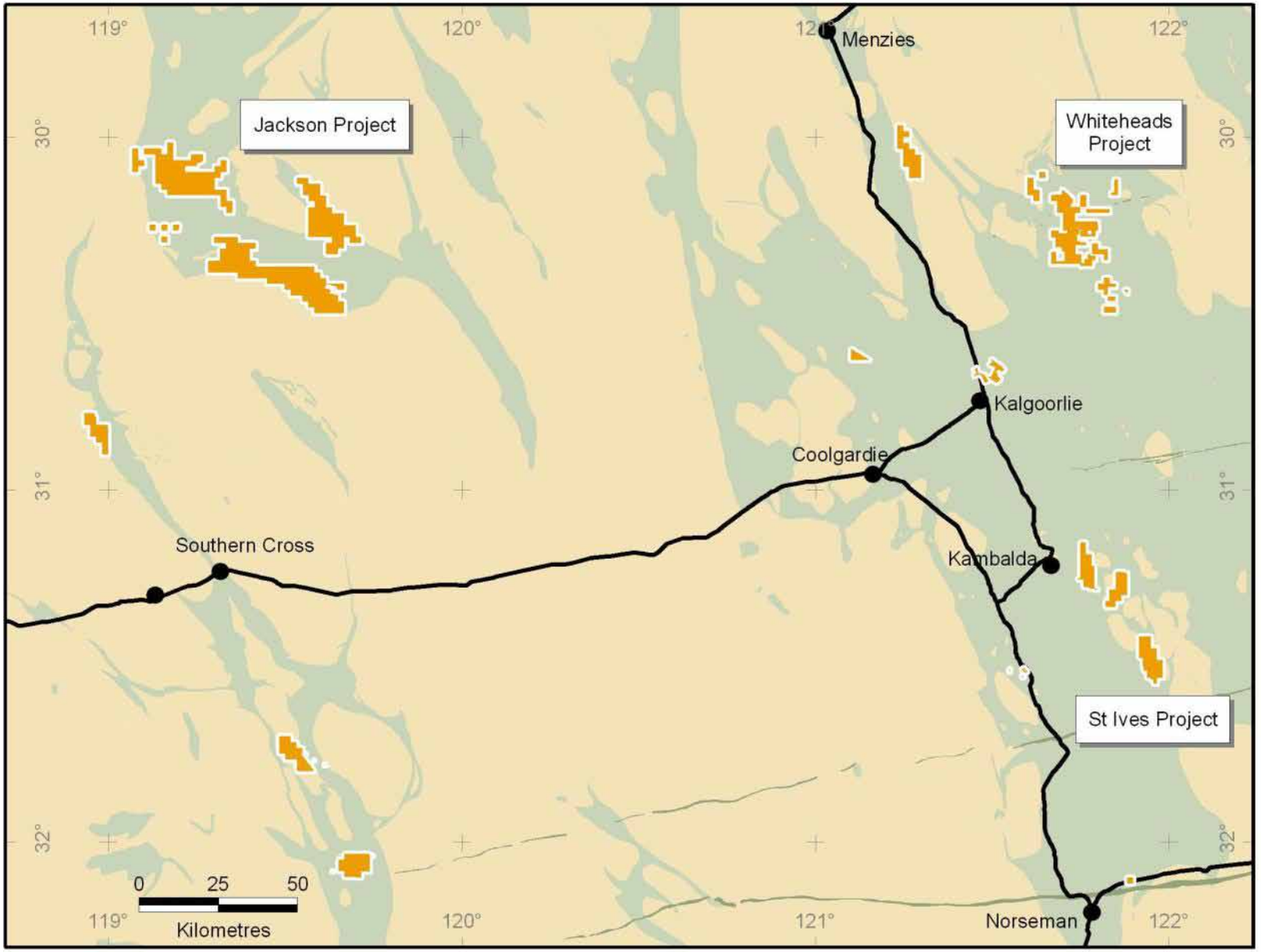
- Significant colluvium and alluvium occurs throughout the licences and in drainage lines, hence geochemical sampling may be appropriate.

- A review of airborne geophysical data was undertaken, as was a program of MMI sampling. An exploration plan, which will target the regional structural features and the granite/greenstone contacts underlying significant recent cover, is being developed.

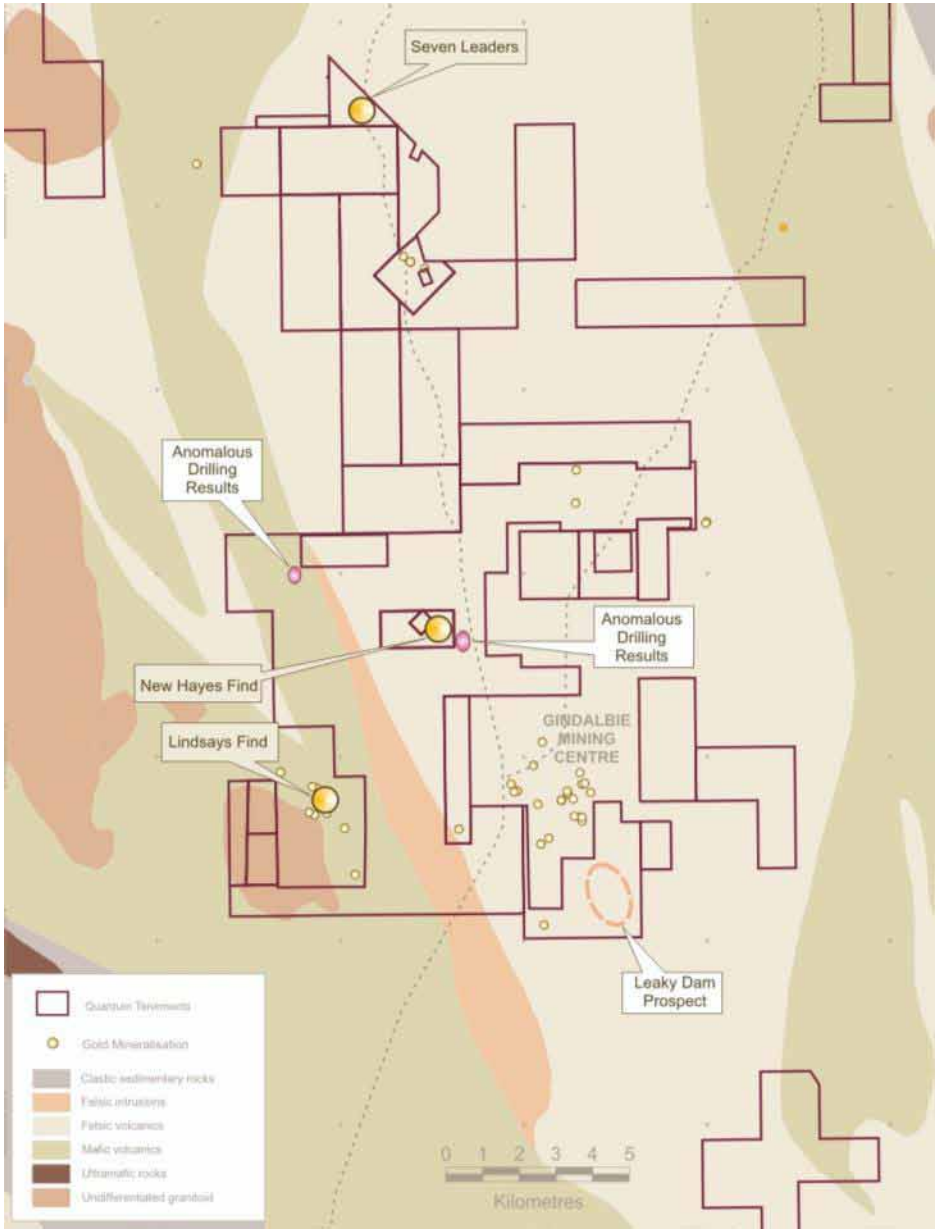
Millrose Project: Surrounding Tenement Holders



Location of Other Key Projects



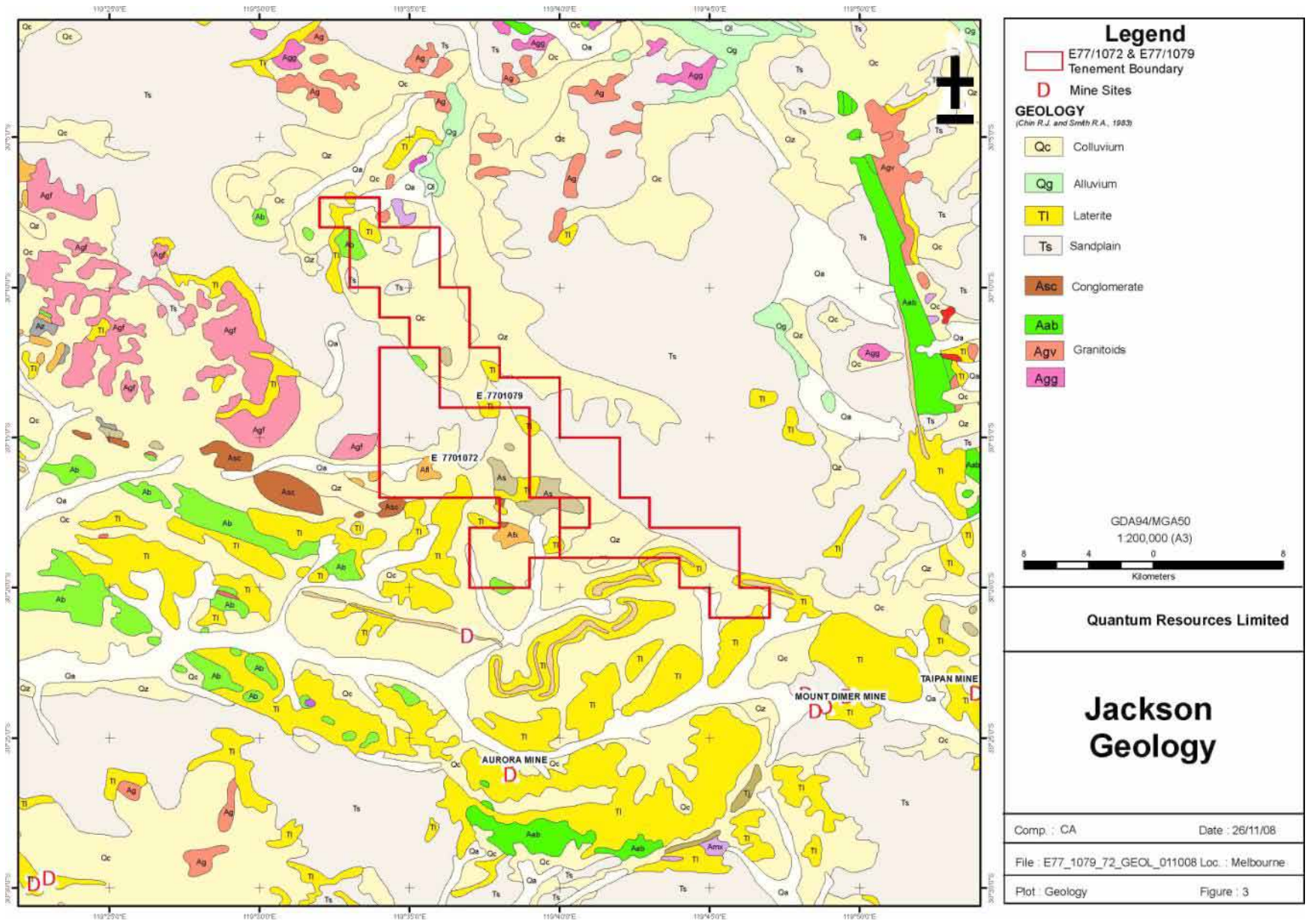
Whiteheads Project



Whiteheads Project: Prospectivity and Forward Program

- The Whiteheads Project contains 255 square kilometers of ground adjacent to the Gindalbie mining centre, historically producing 45,000 oz gold.
- The Whiteheads Project is in a strategic position adjacent to Carrick Gold Limited's "Lindsays Project": 29.8Mt @ 2.98g/t Au for 3 million ounces.
- A thorough analysis of historical Open File research revealed that previous drilling was only to shallow depths, often not deep enough to thoroughly test geophysical anomalies.
- An extensive RAB drilling program has recently been undertaken in the region.
- Anomalous zones were intersected, revealing extensive alteration and oxidation along the sheared contact zones between mafic greenstones and felsic intrusives.
- Mineralisation of up to 18m @ 1.36g/t gold has been intercepted from the recent drilling.
- Regional geophysical and historical Open File analysis has resulted in the delineation of additional targets. A program of MMI sampling has been undertaken.
- A program of infill RAB drilling on tightly spaced traverses is planned to follow up previous, positive results.

Jackson Project



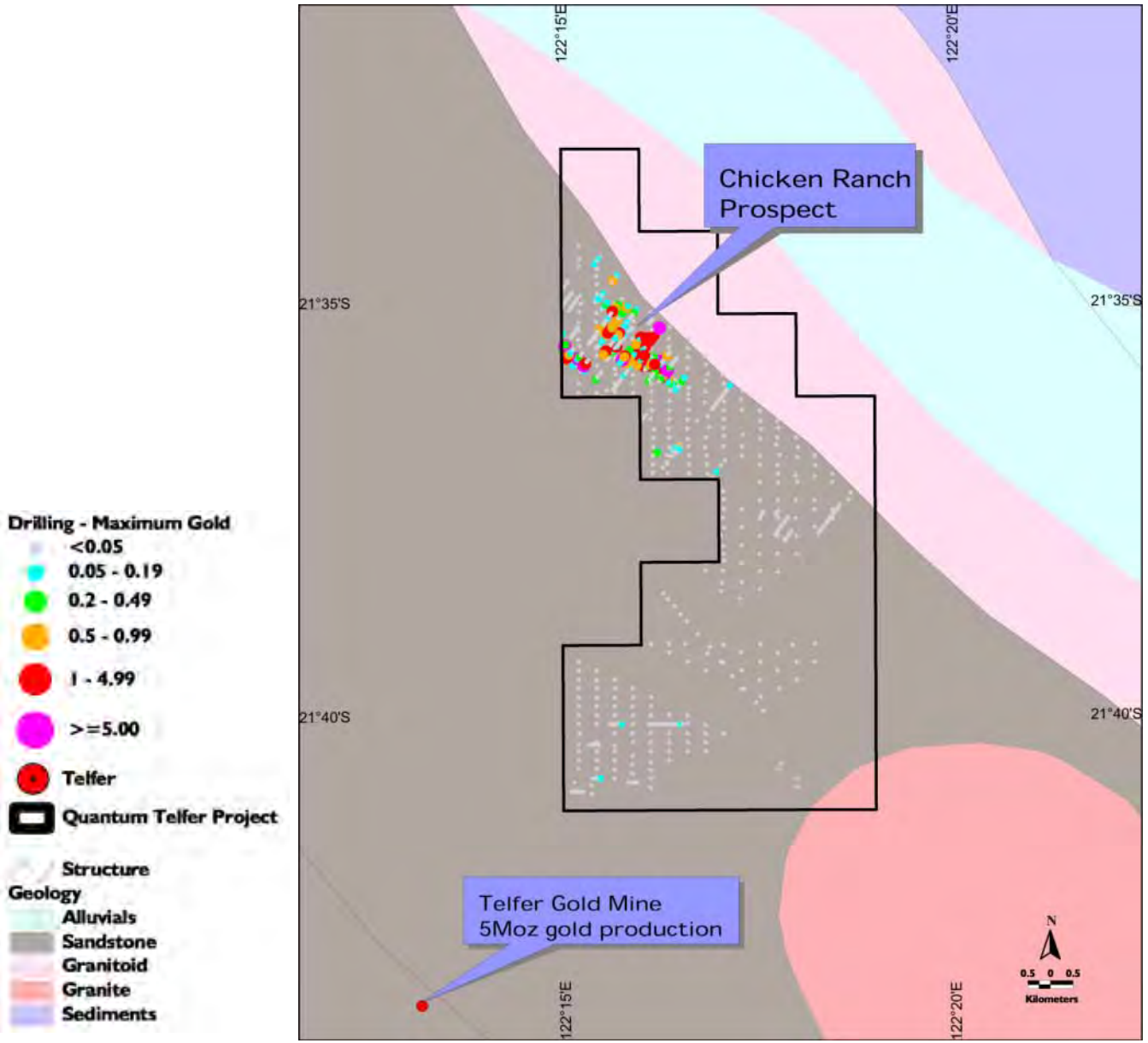
Jackson Project: Prospectivity and Forward Program

- The Jackson Project is located approximately 100 kms north of Southern Cross in Western Australia and covers 730 square kilometres of the Barlee greenstone belt.
- Regional gold resources total 123,000 ounces (International Goldfields Limited).
- Deeply weathered and laterite capped greenstone/granite lithologies are prospective for nickel and gold mineralisation.
- Within the area is a major shear zone which links numerous gold producing centres.
- The region is covered by significant recent alluvial cover which is considered suitable for geochemical sampling.
- A thorough review of historical Open File data revealed that previous exploration of host rocks was hampered by shallow transported sediments.
- Past exploration, airborne geophysics, past drilling and sampling results is underway with a view to developing an exploration program which will target the regional structural features and the granite/greenstone contacts underlying significant recent cover. This will include loam and stream geochemical sampling, RAB and aircore drilling.

Wiluna Project: Prospectivity and Forward Program

- The Wiluna Project is located approximately 25 kms south west of Wiluna in the Eastern Goldfields Granite Greenstone Terrane of the Yilgarn Craton of Western Australia.
- Three lines of close spaced MMI samples were collected to test prominent linear magnetic anomalies.
- Results confirm the presence of anomalous responses of base-metals and gold.
- These will be followed up by a more intensive sampling program to delineate the anomaly area.

Telfer Project



Telfer Project: Prospectivity and Forward Program

- The Telfer Project is located 6 km northeast of the Newcrest Mining Ltd "Telfer" gold mine. This is one of Australia's largest gold deposits with a mineral resource of approximately 27 million ounces of gold.
- The licence covers 62 square kilometers of ground.
- Known gold mineralization in the region extends over one kilometre.
- Historical drilling at the Chicken Ranch Prospect in the northern half of the licence returned results of 6m @ 15.8 g/t Au.
- A thorough review of historical Open File data, airborne geophysics and past drilling and sampling results is underway with a view to developing an exploration program which will target the regional structural features and the granite/greenstone contacts underlying significant recent cover.

Corporate Directory

Directors

Mr Joseph Gutnick
Dr David Tyrwhitt
Mr Mordechai Gutnick

Senior Management

Mr Peter Lee - General Manager Corporate and Company Secretary
Mr Craig Michael – General Manager Resources
Dr Jim Wright - Manager Research
Mr Mark Edwards – Geology Manager

Principal Office

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Email: quantum@axisc.com.au
Website: www.qur.com.au

Corporate Directory

Share Registry

Link Market Services Limited
Level 9, 333 Collins Street, Melbourne VIC 3004 Australia
Telephone: 1300 554 474

Auditors

PKF
Level 14, 140 William Street, Melbourne VIC 3004 Australia

Issued Capital

Ordinary shares	407 million
Recent share price	$0.012
Market Capitalisation (undiluted)	$5 million

Options

Code	Expiry	Exercise Price	Number
QURO	31/10/2010	$0.10	43,748,673
QUROA	30/04/2012	$0.10	32,875,597
QUROB	30/11/2012	$0.05	68,378,151
Unlisted	24/03/2010	$0.08	1,400,000
Unlisted	19/10/2011	$0.07	7,500,000

Track Record

The discovery track record of the Gutnick companies is one of the best in the industry.

The gold discoveries amount to over 30 million resource ounces equating to some 18 billion dollars in potential revenue being generated at current gold prices.

The Gutnick companies have also been involved in the discovery of nickel, base metal and diamond deposits.

Directors

Mr Joseph Gutnick
FAusIMM, FAIM, MAICD
President, Chief Executive Officer and Chairman of the Board

Mr Gutnick is currently President and Chief Executive Officer of a number of listed public companies in the mining and exploration sector. He was responsible for overseeing the discovery, development and operation of the world class Plutonic, Bronzewing and Jundee gold mines in Australia. Mr Gutnick is a Fellow of the Australasian Institute of Mining and Metallurgy, a Fellow of the Australian Institute of Management, a Member of the Institute of Company Directors in Australia, and was a Director of the World Gold Council. Mr Gutnick was awarded the prestigious Diggers award at the 1997 Diggers and Dealers Industry Awards.

Directors

Dr David S Tyrwhitt
PhD(Geology), BSc(Hons) Geology, FSEG (USA), FAusIMM
Non-Executive Director (Independent)

Dr Tyrwhitt has more than 40 years experience in the mining industry. He is currently a Director of five listed public companies in the mining and exploration sector. He worked for over 20 years with Newmont Mining Corporation in Australia, South East Asia and the United States. During this time, he was responsible for the discovery of the Telfer Gold Mine in Western Australia. He was Chief Executive of Newmont Australia Limited between 1984 and 1988 and Chief Executive Officer of Ashton Mining Limited between 1988 and 1991. Ashton was the part-owner of the Argyle Diamond Mine, the world largest diamond bearing lamproite. He established his own consultancy in 1991 and worked with Normandy Mining Limited on a number of mining projects in South East Asia.

Management

Mr Peter Lee
B Bus CA FCIS MAICD
Chief Financial Officer & Secretary

Mr Lee has over 25 years of experience in the accounting, company secretarial and commercial fields both in Australia and overseas. Mr Lee has been involved in the development and introduction of a range of corporate issues including registration of several companies in the United States, chairing due diligence committees, preparation of prospectuses, project management, preparation of annual reports, and organisation and control of annual general meetings. Prior to joining the Company, he spent six years with Price Waterhouse in Melbourne and Papua New Guinea.

Management

Mr Craig Michael
B.Sc(Hons), B.Sc(Geol)
General Manager Resources

Mr. Michael has 8 years experience in the mining and resources industry. His previous work was with Oxiana Ltd where he was based in Laos in a Supervisor/Trainer role, both as a Mine Geologist and Resource Geologist at the Sepon Copper Gold Project. He was responsible for the geological interpretation of the Khanong copper-gold deposit and the surrounding oxide and primary gold deposits. In conjuction with training the national geologic staff in all mining and resource geology functions Mr. Michael also conducted resource estimates for public reporting. Prior to his time with Oxiana, he was a Mine Geologist at Sons of Gwalia's Carosue Dam Gold Project in Western Australia where he also conducted his honours thesis on their flagship Karari gold deposit.

Management

Dr James H. Wright
B.Sc., M.Sc., DIC, Ph.D., MIMM.
Manager Research

Dr Wright has twenty-six years of mineral exploration experience within Australia and has been involved in the search for base metals, gold, tin, uranium and diamonds. The majority of his experience has been gained in Western Australia, Queensland and the Northern Territory. He has also had involvement with regolith research and regional geological studies with a gold and diamond focus. In addition Dr Wright has provided background research in geochemistry, assay standards and assaying / sampling and he has had a close association with the development of geological procedures for exploration and for codifying geological information. He has been involved in major gold discoveries in Western Australia.

Management

Mr Mark Edwards
B.Sc.(Geol), B.Sc.(Hon), GDipAppFin, MAusIMM, MAIG
Geology Manager

Mr. Edwards has 10 years experience in the mining and resources industry. Most recently he spent 3 years in the role of Senior and then Chief Mine Geologist for IAMGOLD's Mupane Gold Mine in Botswana where he was responsible for generating, managing and reporting all resources for the Mupane Project and the other satellite deposits. He was also responsible for training all the local Batswana geologists to a standard where they would be able to take over the geological management of the mine. During his time in Botswana he was a committee member of the Botswana Geoscientists Association (BGA) including time as the Secretary and Vice President. Before this he has worked and gained experience in Western Australia at Sons of Gwalia's Carosue Dam Gold Project and Troy Resources Bulchina Gold Mine as well as at Otter Gold Mines Tanami Gold Joint Venture in the Northern Territory. Mr. Edwards also has some experience with base metals from a period working at Broken Hill for Pasminco Limited and industrial minerals from his Honours Thesis which was commissioned and sponsored by the David Mitchell Group on "The Geology and Structure of the Mole Creek Limestone, Tasmania."