



## Quantum Resources Limited

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Manager Announcements  
Company Announcements Office  
Australian Stock Exchange Limited  
4<sup>th</sup> Floor  
20 Bridge Street  
Sydney NSW 2000

Dear Sir

### **SUMMARY OF ANNOUNCEMENT**

Joint Venture with Newmont Australia Limited group.

### **DETAILS OF ANNOUNCEMENT**

The Directors are pleased to announce that the Company has entered into a farmin and joint venture agreement with Newmont Tanami Pty Ltd ("Newmont") covering the Officer Hill tenement in the Northern Territory. Under the agreement, Newmont is required to spend \$500,000 over 3 years to earn a 75% interest. Newmont are required to spend \$100,000 within the first 12 months. Once Newmont have earned their 75% interest, the Company has the right to convert its 25% contributing interest into a 10% free carried interest to decision to mine.

If a feasibility study prepared by Newmont results in a proposal that does not meet Newmont's development criteria, the Company has the right to buy-back Newmont's participating interest for 200% of Newmont's exploration costs.

Yours faithfully

PETER LEE  
General Manager Corporate  
& Company Secretary