



Quantum Resources Limited

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11 April 2007

Ms Julia Kagan
Senior Adviser, Issuers
ASX Limited
Level 45
South Tower Rialto
525 Collins Street
Melbourne VIC 3000

Dear Ms Kagan

I refer to your letter of 10 April 2007 and advise as follows:

1. Is the Company aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company?

No

2. Is there any other explanation that the Company may have for the price change in the securities of the Company?

The Company notes the current world price of uranium and its exploration interests in uranium. All information in relation to these exploration interests have previously been announced to ASX. Furthermore, Mr Gutnick has advised Quantum that a company of which he is a director has sold a large parcel of ordinary shares in Quantum and that the company will lodge a substantial shareholders notice as required.

3. Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1.

The Company confirms that it is compliance with the listing rules and, in particular, listing rule 3.1.

Yours sincerely

PETER LEE
Company Secretary