



Quantum Resources Limited

ABN 84 006 690 348

Level 8, 580 St Kilda Road, Melbourne
Victoria 3004, Australia

PO Box 6315, St Kilda Road Central
Melbourne, Victoria 8008, Australia

Telephone: +61 3 8532 2840

Facsimile: +61 3 8532 2805

Email: quantum@axisc.com.au

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Manager Announcements
Company Announcements Office
Australian Stock Exchange Limited
4th Floor
20 Bridge Street
Sydney NSW 2000

Dear Sir

SUMMARY OF ANNOUNCEMENT

Drilling commences at Whiteheads

DETAILS OF ANNOUNCEMENT

The Company advises that drilling has commenced at its Whiteheads gold project in Western Australia. A program of approximately 160 RAB holes is targeting vein style gold mineralisation similar to that found at Lindsay's Find, 1.5 kilometres immediately west of Whiteheads.

The Company is currently compiling all historical exploration data on its North Australia Craton tenements which are prospective for uranium and base metals. Following the compilation of this data, field visits are planned to conduct soil sampling programs.

Yours faithfully

PETER LEE
General Manager Corporate
& Company Secretary

The technical information in this announcement has been reviewed and approved by Mr K Washburn who is a member of the Australasian Institute of Mining and Metallurgy and has approximately 27 years experience in the industry.